

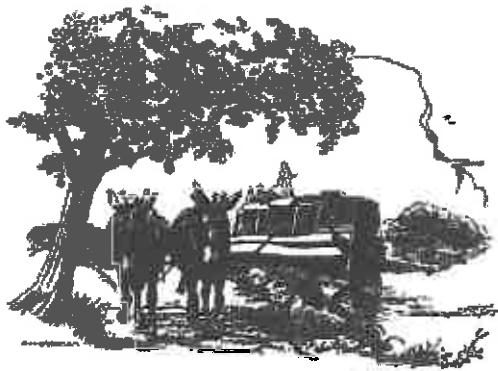
City of Canal Fulton

Director of Finance

155 East Market Street, Suite A
Canal Fulton, Ohio 44614
(330) 854-6761 Fax (330) 854-6260

The following represents a summary of financial highlights from April:

- **Bank Reconciliation (Page A-1):** The April revenue and expense activity is balanced.
- **Income Taxes (Pages B-1 & B-2):** The 2023 year-to-date collections closed at \$1,314,116, which is 5.3% greater than 2022 when collections equaled \$1,248,304.
- **Fund Balance Report (Pages C-1, C-2, C-3):** The report shows that the ending unencumbered fund balance for the General Fund is \$1,061,850, which is higher than 2022 when the General Fund finished at \$878,926. The higher balance in the General Fund is due to the higher income tax collections and investment earnings.
- **Revenue Comparison (Page C-4):** This report shows that with the exception of the General Fund, the 2023 revenues for most of the operating funds are fairly consistent with the prior year. The General Fund is higher due to income tax collections and investment earnings.
- **Expense Comparison (Page C-5):** With the exception of the General Fund, this report shows that the 2023 expenses are similar to the prior year in most of the operating funds. The higher General Fund expenses are due to higher transfers to the Downtown Improvement Fund and other funds.
- **Budget Status Reports (Pages C-6 & C-7):** This report shows that the General Fund and the operating expenditures in the majority of the other funds are generally in line with budget expectations.
- **Monthly Invoices:** The total bills reported for April equaled \$588,659.42.



City of Canal Fulton

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Index of 2023 Reports

Bank Reconciliation

Bank Reconciliation Summary Page A-1

Income Tax Data and Analysis

Income Tax Revenue Data Page B-1
Multi-year YTD Tax Collections Comparison Chart..... Page B-2

Financial Reports

Fund Balance Report (*This report shows year-to-date revenues, expenses and ending fund balance compared to the same period last year*) Page C-1
Ending Fund Balance Comparison - Graph (*This report shows ending fund balances in graph form – derived from Fund Balance Report noted in C-1*)..... Page C-2
Unencumbered General Fund Balance Comparison (*This report shows the ending unencumbered General Fund balances in graph form*)..... Page C-3
Revenue Comparison (*This report shows the 2023 revenue budget, the year-to-date actual revenues, and a comparison to 2022 revenues.*) Page C-4
Expense Comparison (*This report shows the 2023 expense budget, the year-to-date actual expenses, and a comparison to 2022 expenses.*) Page C-5
General Fund Budget Status (*This report shows the 2023 budget, the actual year-to-date expenses and the target spending rate for each department*) Page C-6
All Other Fund Budget Status (*This report shows the 2023 budget, the actual year-to-date expenses and the target spending rates for each Non-General Fund department.*) Page C-7

April 2023 Income Tax Revenue Analysis

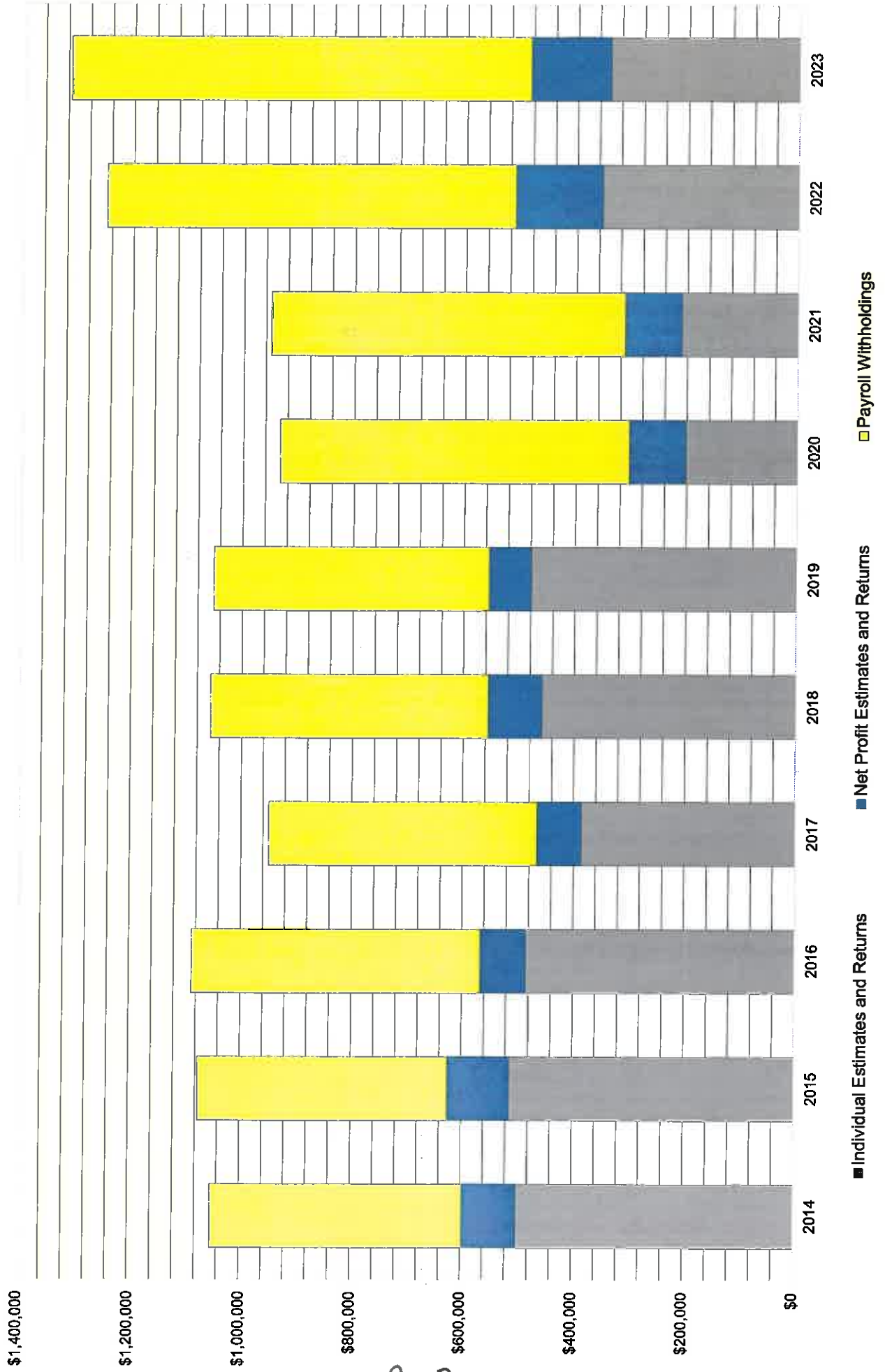
Month	Individual Estimates and Returns	Net Profit Estimates and Returns	Payroll Withholdings	Total Collections
April 2023	\$ 222,875.11	\$ 86,236.15	\$ 239,305.64	\$ 548,416.90
April 2022	\$ 250,654.23	\$ 81,909.81	\$ 191,347.50	\$ 523,911.54
April 2021	\$ 99,906.09	\$ 52,581.18	\$ 166,793.82	\$ 319,281.09
Comparison to 2022 Percentage Change	\$ (27,779.12) -11.08%	\$ 4,326.34 5.28%	\$ 47,958.14 25.06%	\$ 24,505.36 4.68%
Comparison to 2021 Percentage Change	\$ 122,969.02 123.08%	\$ 33,654.97 64.01%	\$ 72,511.82 43.47%	\$ 229,135.81 71.77%

Month	Individual Estimates and Returns	Net Profit Estimates and Returns	Payroll Withholdings	Total Collections
YTD 2023	\$ 340,224.46	\$ 145,502.37	\$ 828,389.28	\$ 1,314,116.11
YTD 2022	\$ 354,102.89	\$ 157,577.00	\$ 736,624.42	\$ 1,248,304.31
YTD 2021	\$ 210,359.23	\$ 101,913.70	\$ 638,495.56	\$ 950,768.49
Comparison to 2021 Percentage Change	\$ (13,878.43) -3.92%	\$ (12,074.63) -7.66%	\$ 91,764.86 12.46%	\$ 65,811.80 5.27%
Comparison to 2020 Percentage Change	\$ 129,865.23 61.73%	\$ 43,588.67 42.77%	\$ 189,893.72 29.74%	\$ 363,347.62 38.22%

YTD Collections	Individual Estimates and Returns	Net Profit Estimates and Returns	Payroll Withholdings	Total Collections
2014	\$ 500,325.11	\$ 97,258.53	\$ 454,766.37	\$ 1,052,350.01
2015	\$ 513,538.90	\$ 112,212.41	\$ 449,913.75	\$ 1,075,665.06
2016	\$ 485,223.73	\$ 81,789.22	\$ 520,787.74	\$ 1,087,800.69
2017	\$ 385,792.70	\$ 80,300.78	\$ 483,403.26	\$ 949,496.74
2018	\$ 458,632.53	\$ 96,592.74	\$ 500,741.99	\$ 1,055,967.26
2019	\$ 478,861.48	\$ 76,436.36	\$ 496,276.31	\$ 1,051,574.15
2020	\$ 201,511.36	\$ 101,991.39	\$ 629,979.54	\$ 933,482.29
2021	\$ 210,359.23	\$ 101,913.70	\$ 638,495.56	\$ 950,768.49
2022	\$ 354,102.89	\$ 157,577.00	\$ 736,624.42	\$ 1,248,304.31
2023	\$ 340,224.46	\$ 145,502.37	\$ 828,389.28	\$ 1,314,116.11

B-1

YTD Income Tax Collections as of April 30



B-2

2023 Fund Balance Report - April 30, 2023

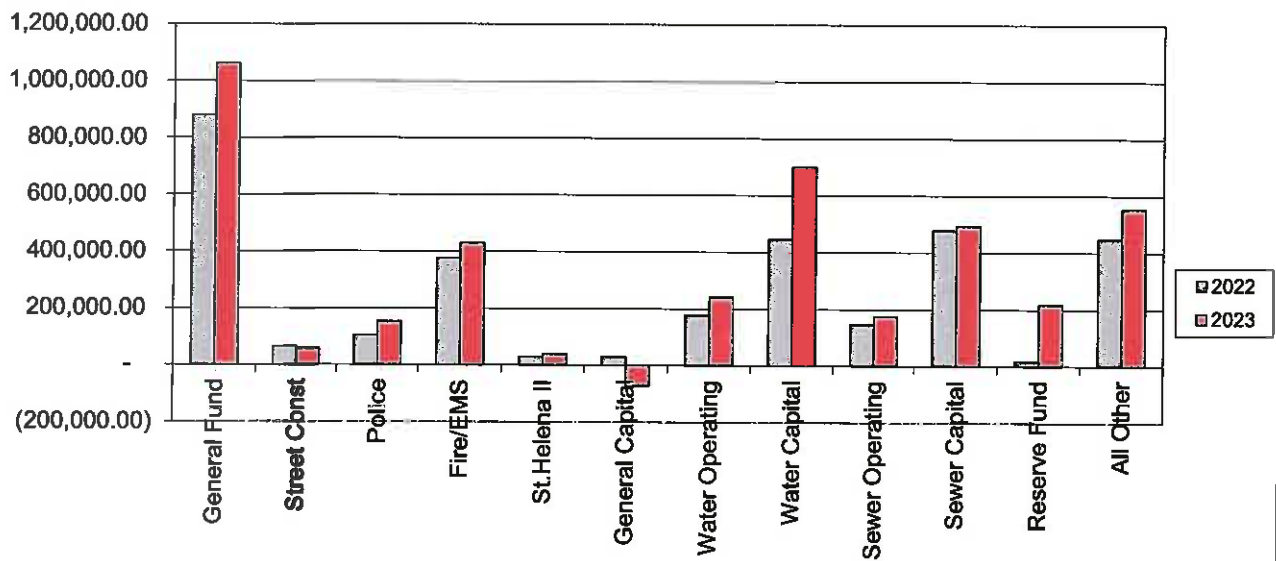
Fund Description	Beginning Balance as of 1/1/23	YTD Receipts as of 4/30/23	YTD Expenses as of 4/30/23	Ending Balance	Encumbrances	Unencumbered Fund Balance
General Fund	829,988.74	1,588,937.54	1,112,479.73	1,306,446.55	244,595.91	1,061,850.64
Street Construction	235,775.27	128,603.63	118,171.34	246,207.56	188,479.87	57,727.69
Police	545,965.96	444,854.90	532,588.59	458,232.27	305,846.09	152,386.18
Fire/EMS	562,083.69	256,602.96	280,260.57	538,426.08	109,534.70	428,891.38
St.Helena II	39,179.34	235.00	500.00	38,914.34	-	38,914.34
General Capital Projects	199,918.55	163,333.32	208,490.49	154,761.38	226,160.04	(71,398.66)
Water Operating	422,968.93	255,405.40	253,609.35	424,764.98	183,454.44	241,310.54
Water Capital Projects	764,448.96	87,751.79	4,826.82	847,373.93	146,863.64	700,510.29
Sewer Operating	471,334.34	273,914.77	319,087.23	426,161.88	251,857.61	174,304.27
Sewer Capital Projects	593,981.87	32,890.20	15,807.82	611,064.25	118,112.47	492,951.78
Reserve Fund	225,033.11	9,890.00	-	234,923.11	17,688.65	217,234.46
All Other	1,714,062.97	293,852.30	343,430.00	1,664,485.27	1,110,722.44	553,762.83
Totals	6,604,741.73	\$3,536,271.81	\$3,189,251.94	\$6,951,761.60	\$2,903,315.86	\$4,048,445.74

2022 Fund Balance Report - April 30, 2022

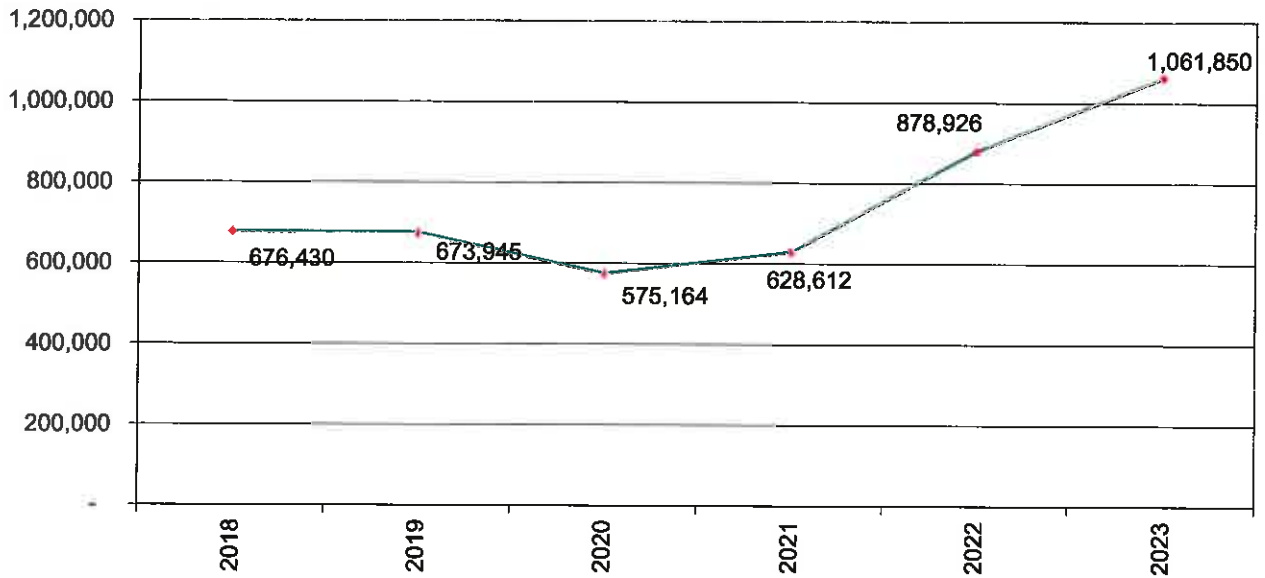
Fund Description	Beginning Balance as of 1/1/22	YTD Receipts as of 4/30/22	YTD Expenses as of 4/30/22	Ending Balance	Encumbrances	Unencumbered Fund Balance
General Fund	728,736.68	1,444,607.65	1,044,446.15	1,128,898.18	249,972.52	878,925.66
Street Construction	177,579.83	125,015.12	126,621.29	175,973.66	109,848.46	66,125.20
Police	514,790.74	432,645.33	495,116.90	452,319.17	347,500.31	104,818.86
Fire/EMS	513,383.42	291,370.70	287,480.00	517,274.12	141,052.31	376,221.81
St.Helena II	32,769.80	2,943.00	138.23	35,574.57	7,401.78	28,172.79
General Capital Projects	287,185.92	128,466.68	219,579.32	196,073.28	166,326.75	29,746.53
Water Operating	397,760.62	236,711.74	246,833.10	387,639.26	210,494.99	177,144.27
Water Capital Projects	761,746.56	92,207.11	59,419.64	794,534.03	348,820.15	445,713.88
Sewer Operating	456,003.10	290,961.78	310,188.66	436,776.22	290,680.85	146,095.37
Sewer Capital Projects	525,576.61	60,219.93	63,483.91	522,312.63	44,147.87	478,164.76
Reserve Fund	248,100.00	1,149.80	-	249,249.80	231,490.00	17,759.80
All Other	1,331,009.18	290,531.65	220,846.47	1,400,694.36	952,639.48	448,054.88
Totals	\$5,974,642.46	\$3,396,830.49	\$3,074,153.67	\$6,297,319.28	\$3,100,375.47	\$3,196,943.81

C-1

Ending Fund Balance Comparison - April 30

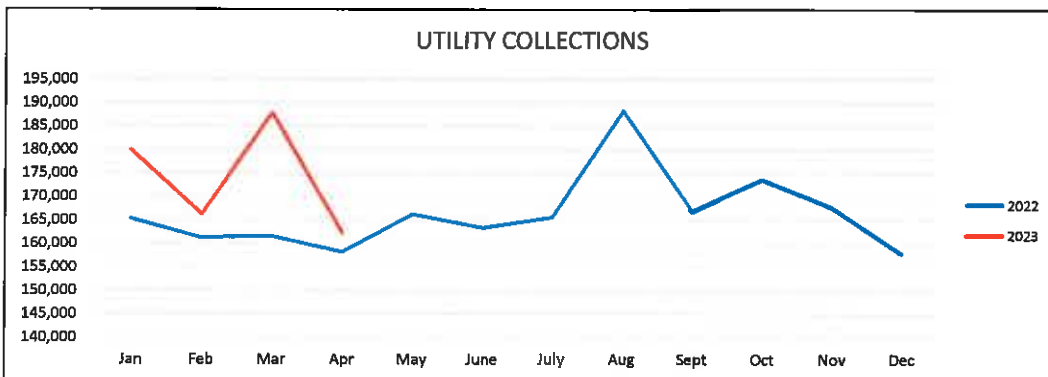
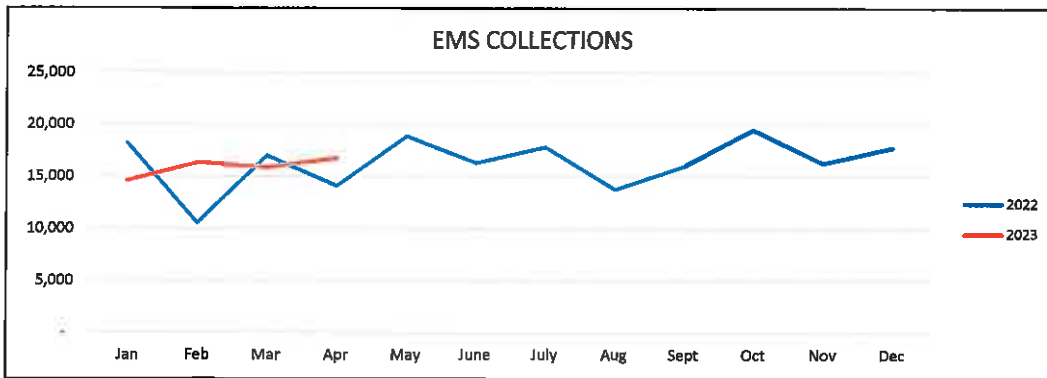
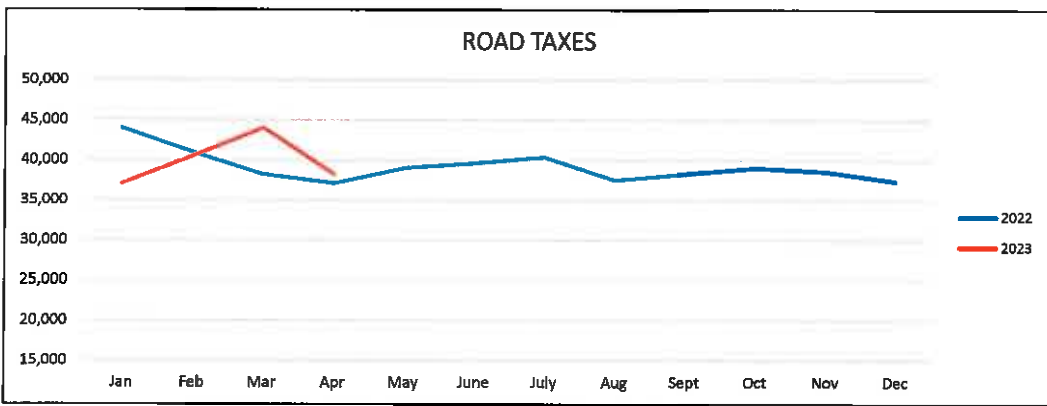
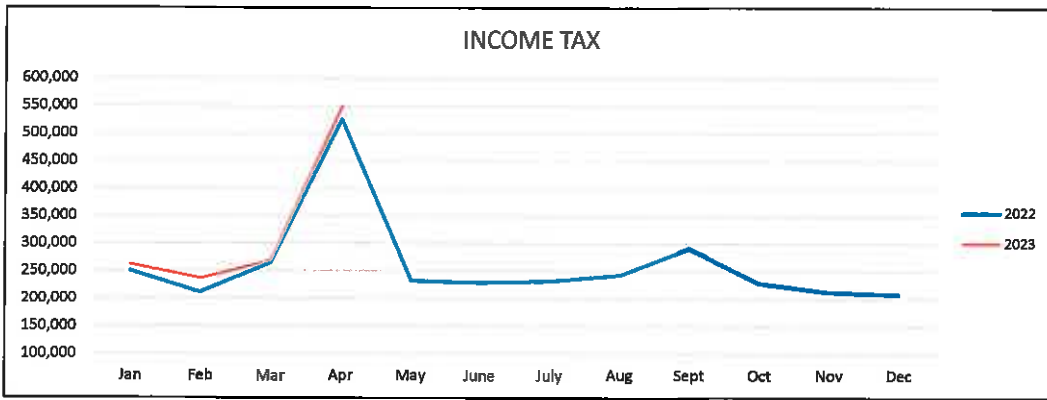


Unencumbered General Fund Balance Comparison - April 30



C-2 + C-3

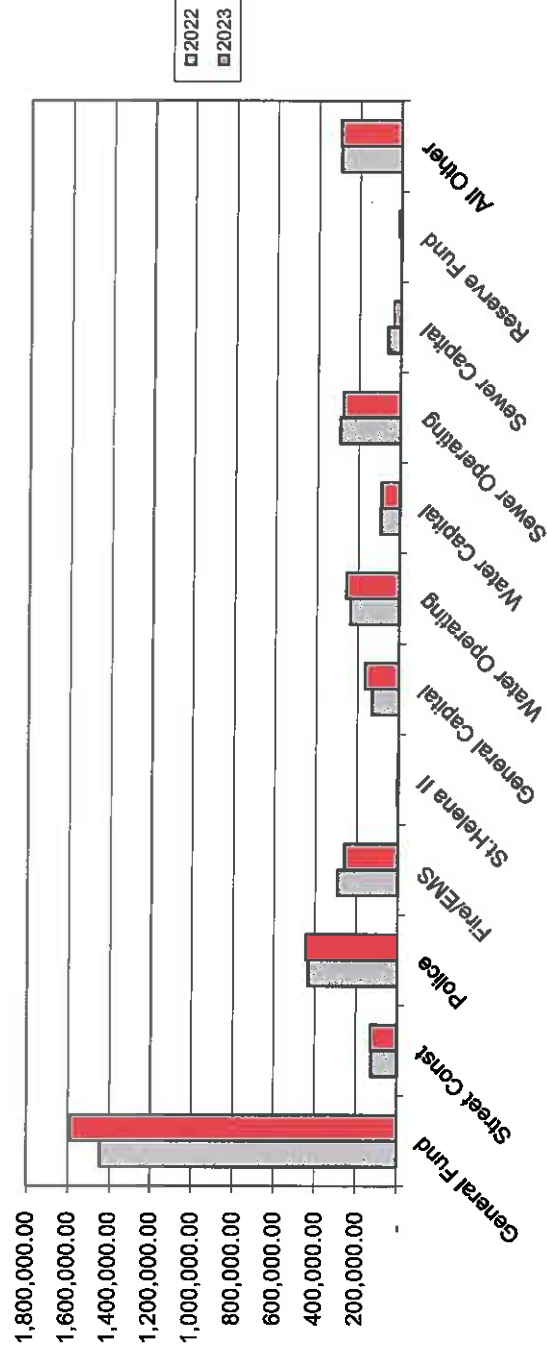
APRIL REVENUE SUMMARY



2023 Revenue Comparison - April 30, 2023

Fund Description	Budgeted Revenues	YTD Receipts as of 4/30/23	Percentage Realized	Target Percentage	YTD Receipts as of 4/30/22
General Fund	3,345,459.16	1,588,937.54	47.5%	33.3%	1,444,607.65
Street Construction	384,000.00	128,603.63	33.5%	33.3%	125,015.12
Police	1,460,750.00	444,854.90	30.5%	33.3%	432,645.33
Fire/EMS	763,000.00	256,602.96	33.6%	33.3%	291,370.70
St.Helena II	9,000.00	235.00	2.6%	33.3%	2,943.00
General Capital Projects	445,000.00	163,333.32	36.7%	33.3%	128,466.68
Water Operating	767,300.00	255,405.40	33.3%	33.3%	236,711.74
Water Capital Projects	175,000.00	87,751.79	50.1%	33.3%	92,207.11
Sewer Operating	933,000.00	273,914.77	29.4%	33.3%	290,961.78
Sewer Capital Projects	159,095.00	32,690.20	20.7%	33.3%	60,219.93
Reserve Fund	-	9,890.00	0.0%	33.3%	1,149.80
All Other	728,300.00	293,852.30	40.3%	33.3%	290,531.65
Totals	9,169,904.16	\$3,536,271.81	38.6%	33.3%	\$3,396,830.49

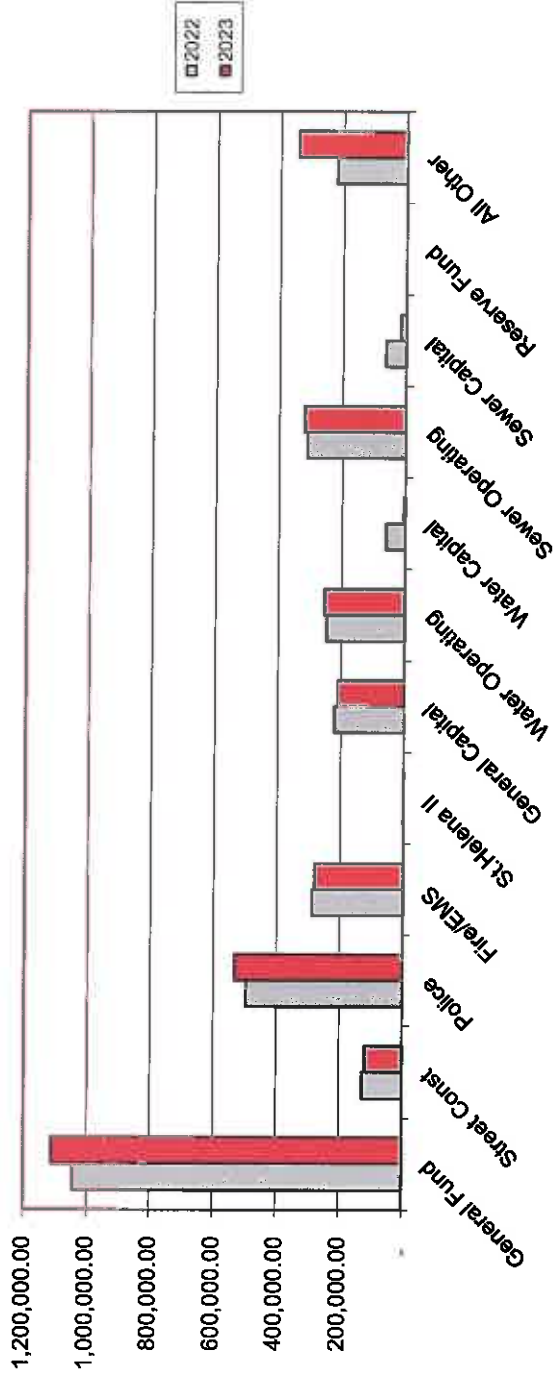
YTD Revenue Comparison



2023 Expense Comparison - April 30, 2023

Fund Description	Budgeted Expenses	YTD Expenses as of 4/30/23	Percentage Realized	Target Percentage	YTD Expenses as of 4/30/22
General Fund	\$3,428,312.67	1,112,479.73	32.4%	33.3%	1,044,446.15
Street Construction	507,932.95	118,171.34	23.3%	33.3%	126,621.29
Police	1,651,382.78	532,588.59	32.3%	33.3%	495,116.90
Fire/EMS	841,806.34	280,260.57	33.3%	33.3%	287,480.00
St. Helena II	9,000.00	500.00	5.6%	33.3%	138.23
General Capital Projects	472,374.41	208,490.49	44.1%	33.3%	219,579.32
Water Operating	828,050.78	253,609.35	30.6%	33.3%	246,833.10
Water Capital Projects	303,690.46	4,826.82	1.6%	33.3%	59,419.64
Sewer Operating	999,843.34	319,087.23	31.9%	33.3%	310,188.66
Sewer Capital Projects	156,909.55	15,807.82	10.1%	33.3%	63,483.91
Reserve Fund	-	-	N/A	33.3%	-
All Other	\$1,370,503.96	343,430.00	25.1%	33.3%	220,846.47
Totals	\$10,569,807.24	\$3,189,251.94	30.2%	33.3%	\$3,074,153.67

YTD Expense Comparison



C-S

Budget Status Report - April 30, 2023

Department Description	Budgeted Expenses	YTD Expenses as of 4/30/23	Percentage Realized	Target Percentage
General Fund Departments				
City Council:				
Payroll	26,376.86	8,339.44	31.6%	33.3%
Non-Payroll	1,000.00	191.52	19.2%	33.3%
Administration:				
Payroll	176,759.16	43,295.89	24.5%	34.6%
Non-Payroll	114,900.00	40,631.37	35.4%	33.3%
Finance:				
Payroll	58,550.92	17,065.80	29.1%	34.6%
Non-Payroll	53,500.00	7,099.46	13.3%	33.3%
Income Tax:				
Payroll	79,094.45	26,448.62	33.4%	34.6%
Non-Payroll	105,550.00	50,251.38	47.6%	33.3%
Legal:				
Payroll	-	-	#DIV/0!	34.6%
Non-Payroll	63,000.00	10,695.80	17.0%	33.3%
Engineering:				
Payroll	-	-	0.0%	34.6%
Non-Payroll	30,000.00	5,127.42	17.1%	33.3%
Lands/Buildings:				
Payroll	82,944.62	22,006.06	26.5%	34.6%
Non-Payroll	80,350.00	24,280.75	30.2%	33.3%
Community Service:				
Payroll	-	-	#DIV/0!	34.6%
Non-Payroll	-	-	#DIV/0!	33.3%
Parks & Recreation:				
Payroll	135,227.57	39,827.61	29.5%	34.6%
Non-Payroll	63,100.00	14,472.00	22.9%	33.3%
Miscellaneous:				
Transfers	2,245,500.00	748,500.00	33.3%	33.3%
Street Lighting	24,000.00	2,548.68	10.6%	33.3%
Total General Fund				
Payroll	558,953.58	156,983.42	28.1%	34.6%
Non-Payroll	511,400.00	152,749.70	29.9%	33.3%
Transfers	2,245,500.00	748,500.00	33.3%	33.3%
Street Lighting	24,000.00	2,548.68	10.6%	33.3%
Totals	\$3,339,853.58	\$1,060,781.80	31.8%	33.3%

C-6

Budget Status Report - April 30, 2023

Department Description	Budgeted Expenses	YTD Expenses as of 4/30/23	Percentage Realized	Target Percentage
All Other Operating Departments/Funds				
Street Const. & Maint:				
Payroll	187,725.95	49,404.50	26.3%	34.6%
Non-Payroll	182,500.00	40,592.96	22.2%	33.3%
Police:				
Payroll	1,212,284.38	347,318.43	28.6%	34.6%
Non-Payroll	250,628.00	65,636.98	26.2%	33.3%
Fire:				
Payroll	571,856.97	183,462.25	32.1%	34.6%
Non-Payroll	195,083.00	48,929.01	25.1%	33.3%
St. Helena II:				
Payroll	-	-	#DIV/0!	34.6%
Non-Payroll	9,000.00	500.00	5.6%	33.3%
Water:				
Payroll	554,052.49	167,629.47	30.3%	34.6%
Non-Payroll	215,600.00	35,832.57	16.6%	33.3%
Sewer:				
Payroll	554,052.49	167,630.52	30.3%	34.6%
Non-Payroll	376,258.00	85,532.59	22.7%	33.3%
All Other Funds				
State Hwy Improve	29,700.00	987.00	3.3%	33.3%
MVL Tax Fund	86,500.00	10,497.23	12.1%	33.3%
Police Enforcement/Educ	400.00	-	0.0%	33.3%
Law Enforcement Trust	1,000.00	-	0.0%	33.3%
Special Assess. Capital	-	-	#DIV/0!	33.3%
Corona Relief Fund	-	-	#DIV/0!	33.3%
American Rescue Fund	-	-	#DIV/0!	33.3%
Parks Capital	20,760.00	15,020.12	72.4%	33.3%
Water Capital	175,000.00	-	0.0%	33.3%
Sewer Capital	135,000.00	9,370.00	6.9%	33.3%
Downtown Capital	200,000.00	28,209.00	14.1%	33.3%
General Capital	458,500.00	205,840.49	44.9%	33.3%
Road Improvements	-	-	#DIV/0!	33.3%
Fire Equipment Fund	32,500.00	833.42	2.6%	33.3%
Water Debt	172,893.53	53,487.50	30.9%	33.3%
Sewer Debt	38,353.11	-	0.0%	33.3%
G.O. Debt	152,316.15	8,790.51	5.8%	33.3%
Storm Sewer Utility	59,886.36	43,939.79	73.4%	33.3%
Capital Reserve	50,000.00	14,700.00	29.4%	33.3%
Reserve Fund	-	-	#DIV/0!	33.3%
Agency	-	725.00	#DIV/0!	33.3%
Total All Funds	\$9,261,704.01	\$2,645,651.14	28.6%	33.3%

C-7